

CASE STUDY



When fire tore through a historic church in a small East Texas town, hundreds of lives were affected, and an icon of the community was gone for good.

The scope of the loss was enormous, but its status as a historic landmark further complicated regulatory matters.



But that wasn't the least of it. The church's four Building Committee members were volunteers who all had full-time jobs, and none had the kind of experience needed to see an insurance claim of this scope through.



On top of that, it was determined a church member had been responsible for electrical work that caused the fire, which raised some payment issues with the insurer.

Access to the building was limited by a Bureau of Alcohol, Tobacco and Firearms investigation. When the investigation ended, we went to work.



Our key Loss Professional* led a team that reviewed the insurance coverage, listed all special conditions, conducted a thorough inventory of the entire loss, documented our observations with photos and video, and instructed the insured on how to comply with mandatory policy conditions.



*Richard Spreeman, Settled™ CEO, has nearly 30 years experience as a loss recovery professional.

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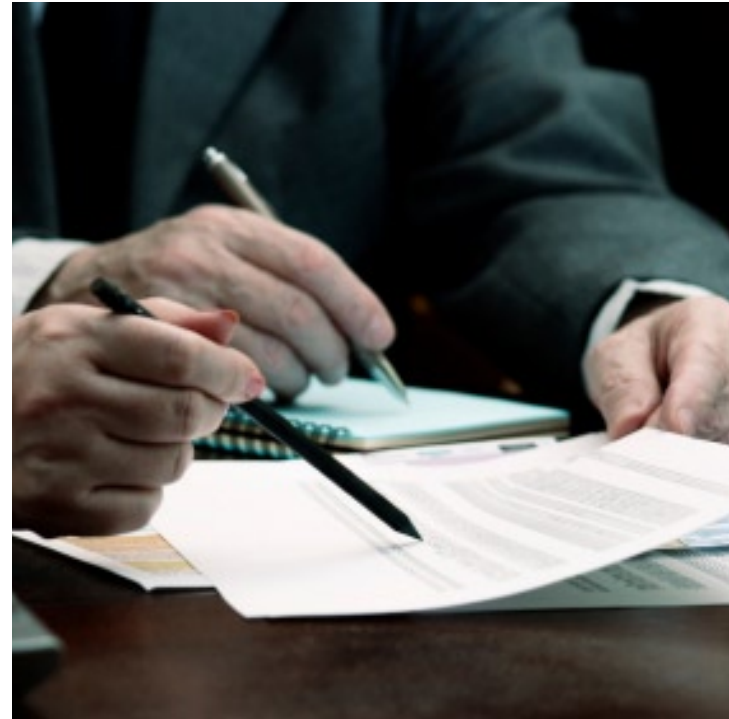
Some of the issues we dealt with, which were outside the scope of the Building Committee's expertise, included review of cause and origin reports, historical society issues, building code and compliance concerns, business income loss and the application of extra expense coverage so the church would receive optimal benefits.



We integrated the scope of loss, the time to rebuild, the ongoing extra expense claim, and the loss of business income into a statement of loss that maximized coverage for each sublimit of the insurance coverage and each of the limits of the policy. We maximized the loss and negotiated with the company adjuster to agree with our valuation.



Throughout our engagement, we worked hand-in-hand with the Building Committee, providing daily progress reports of our documentation and our dealings with the insurer and their team. **We also helped complete all paperwork and collected and followed up on payment of all funds due.**



Because of the extent of the damage, the insurer declared the property a reconstructive total loss and ordered the removal of the existing building, which was complicated by the presence of asbestos. We then made recommendations for the Building Committee to hire an architect, engineer and general contractor to build a new facility.



For more information on how Settled™ can help you recover complex commercial property losses, visit us online or call us today.

www.LossSettled.com



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